

CHIRAU BROADCAST NETWORK LIMITED
[Formerly known as Chirau Finance Investment and Leasing Company Limited]

CIN: L92100DL1994PLC059093

Date: 14.01.2016

To,

METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai - 400098, India

Dear Sir/Ma'am,

Ref: Submission of Compliance Report on Corporate Governance as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we enclose herewith Annexure-1 of Compliance Report on Corporate Governance for the Quarter ended December, 2015 for your record.

Kindly acknowledge the receipt.

Thanking you,

Yours Faithfully,

For Chirau Broadcast Network Limited

For Chirau Broadcast Network Limited

Tajinder Kaur
Managing Director

Tajinder Kaur

Managing Director

Encl: as above

Registered Office: 37, S/F, Rani Jhansi Road, Motia Khan, Paharganj, New Delhi-110055

Email ID: tk.sadhna@gmail.com, Website: www.chiraubroadcast.com

Phone: 91-11-23552627, Fax No.: 91-11-23524610

FORMAT TO BE SUBMITTED BY LISTED ENTITY ON QUARTERLY BASIS

1. Name of Listed Entity : Chirau Broadcast Network Limited
2. Quarter ending : 31st December 2015

I. Composition of Board of Directors								
Title (Mr / Ms)	Name of the Director	PAN ^s & DIN	Category (Chairperson /Executive/Non-Executive/independent/Nominee) &	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Ms.	Tajinder Kaur	DIN: 06799570 PAN: AWJPK7114J	Executive Director (Chairperson)	12/08/2015	NIL	1(ONE)	NIL	NIL
Mr.	Arpan Gupta	DIN: 03498884, PAN: AMCPG5914F	Non-Executive Director	15/09/2014	NIL	1(ONE)	2 (TWO)	NIL
Ms.	Sakshi Wadhwa	DIN: 06799593, PAN: AAZPW1413C	Non-Executive & Independent Director	15/09/2014	5 Years	1(ONE)	2 (TWO)	1 (ONE)
Mr.	Satyabrata Mukherjee	DIN: 01635601, PAN: AHCPM0836D	Non-Executive & Independent Director	29/09/2015	5 Years	1(ONE)	2 (TWO)	1 (ONE)

^sPAN number of any director would not be displayed on the website of Stock Exchange

^sCategory of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Non-Executive/independent/Non-Executive)
1. Audit Committee	Mr. Arpan Gupta	Non-Executive Director

	Ms. Sakshi Wadhwa	Chairperson, Non-Executive & Independent Director	
	Mr. Satyabrata Mukherjee	Non-Executive & Independent Director	
2. Nomination & Remuneration Committee	Mr. Arpan Gupta	Non-Executive Director	
	Ms. Sakshi Wadhwa	Non-Executive & Independent Director	
	Mr. Satyabrata Mukherjee	Chairman, Non-Executive & Independent Director	
3. Risk Management Committee(if applicable)	Not Applicable	Not Applicable	
4. Stakeholders Relationship Committee'	Mr. Arpan Gupta	Non-Executive Director	
	Ms. Sakshi Wadhwa	Non-Executive & Independent Director	
	Mr. Satyabrata Mukherjee	Chairman, Non-Executive & Independent Director	
*Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen			
III. Meeting of Board of Directors			
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>	
12/08/2015	14/10/2015	63 days	
	20/10/2015		
	14/11/2015		
	16/11/2015		
IV. Meeting of Committees (Audit Committee)			
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
14/11/2015	YES	12/08/2015	93 Days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			
V. Related Party Transactions			
Subject		Compliance status (Yes/No/NA) ^{refer note below}	
Whether prior approval of audit committee obtained		NA because there is no RTP taken place during this quarter.	
Whether shareholder approval obtained for material RPT		NA	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		NA	
Note			
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.			
2 If status is "No" details of non-compliance may be given here.			
VI. Affirmations			

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here.

For **Chirsa Broadcast Network Limited**

Tajinder

Managing Director

Name: Tajinder Kaur

Designation: Managing Director

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.